

SATURNA ISLAND FIRE PROTECTION SOCIETY  
 STATEMENT OF INCOME AND EXPENSES - BUDGET AND COMPARATIVE - 2010

	Month of February	YTD 2010	Budget 2010	Actual 2009
<b>INCOME</b>				
Taxation			200,000.00	178,758.00
PILT			3,000.00	
Interest	459.14	464.07	1,000.00	1,287.40
Donations				86,493.53
CRD - ER				
CRD - House Numberings			1,000.00	1,043.00
Gain/loss on disposition of F/A				
Contract Fire and Emergency				
Other Revenue - Sign Sales				2,493.00
GST Rebate			4,000.00	9,943.00
<b>Total Revenue</b>	<b>459.14</b>	<b>464.07</b>	<b>209,000.00</b>	<b>280,017.93</b>

<b>COMMUNICATION</b>				
Radio repairs and replacements	159.43	501.13	3,500.00	4,650.72
Supplies				
Telephone	208.43	394.01	2,500.00	1,795.44
Depreciation				
Other		720.00		
<b>Total</b>	<b>367.86</b>	<b>1,615.14</b>	<b>6,000.00</b>	<b>6,446.16</b>

<b>TRUCKS AND MOBILE EQUIPMENT<sup>[1]</sup></b>				
Fuel	213.77	213.77	2,000.00	1,862.46
Repairs and Maintenance			6,000.00	1,922.04
Licences & Insurance			5,500.00	5,169.00
Supplies				82.00
Depreciation				
Inspections		102.39	1,500.00	544.60
Insurance Fire, Equip, Transit				241.00
<b>Total</b>	<b>213.77</b>	<b>316.16</b>	<b>15,000.00</b>	<b>9,821.10</b>

<b>FIRE FIGHTING</b>				
Depreciation				
Pumps-Repair and replacement			1,200.00	4,060.89
Equip.repairs and replacement		45.00	2,500.00	4,223.19
Honourarium			10,800.00	10,800.00
Insurance - Disability for volunteers			3,500.00	3,278.00
Insurance - Liability			4,150.00	4,150.00
Occupational Health & Safety			2,000.00	2,120.87
Supplies	386.42	663.97	1,000.00	1,633.95
Training	477.65	533.72	12,000.00	17,480.26
Personal Protective Equipment			9,000.00	4,448.42
Office expenses		58.93	400.00	203.13
Travel		28.30	250.00	204.98
WCB	437.58	437.58	475.00	416.00
Conferences			1,000.00	887.00
Other				126.17
Rescue Equipment			2,000.00	1,794.50
<b>Total</b>	<b>1,301.65</b>	<b>1,767.50</b>	<b>50,275.00</b>	<b>55,827.36</b>

<b>FIRE PREVENTION</b>			<b>300.00</b>	
Sign Expenses				2,493.00

Month of February	YTD 2010	Budget 2010	Actual 2009
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**BUILDING - MAIN**

Cleaning and Bld. Mtce		72.00	500.00	345.38
Depreciation				
Hydro	304.91	304.91	2,000.00	825.34
Rec Centre fee		5,050.00	5,050.00	5,050.00
Repairs				
Site Mtce.				
Water			325.00	325.00
Insurance			1,500.00	1,438.00
Uncategorized Expenses				
<b>Total</b>	<b>304.91</b>	<b>5,426.91</b>	<b>9,375.00</b>	<b>7,983.72</b>

**BUILDING - EAST POINT**<sup>[2]</sup>

Cleaning and Bldg, Mtce				
Depreciation				
Hydro			300.00	
Repairs				
Site Mtce.				
Water				
Insurance			500.00	
<b>Total</b>			<b>800.00</b>	

**ADMINISTRATION**

Accounting			1,000.00	46.39
Bank charges & interest			100.00	19.00
Depreciation				
Director's Liability Insurance			1,000.00	1,000.00
Legal		40.00	1,000.00	
Office supplies	112.46	141.54	1,500.00	1,289.03
Office and secretarial			2,400.00	690.53
Tax collection			2,000.00	
Travel		59.90		
Other	179.00	364.09		169.42
<b>Total</b>	<b>291.46</b>	<b>605.53</b>	<b>9,000.00</b>	<b>3,214.37</b>
<b>Total Expenses - Note 2</b>	<b>2,479.65</b>	<b>9,731.24</b>	<b>90,750.00</b>	<b>68,034.00</b>

**Net Income - before depreciation**     -2,020.51    -9,267.17    118,250.00    96,645.00

**Capital Expenditures-Note 1**                             9,546.00

CCS - Chequing Account 100				9,597.31
CCS - Construction Account 101				2,239.78
CCS - Savings Account (overdraft protection)				5,183.05
Others - Shares, Outstanding Royal VISA, & Petty Cash				457.00
Term Deposits:	14,786.25	85,710.16		100,496.41
		30,000.00		30,000.00
<b>Total - Cash and Term Deposits</b>				<b>\$ 147,973.55</b>

Note 2 - Above expenses excludes Depreciation and is therefore on a cash basis.

[1]

Lorne R. Bolton:

[2]

Lorne R. Bolton: