

SATURNA ISLAND FIRE PROTECTION SOCIETY
 STATEMENT OF INCOME AND EXPENSES - BUDGET AND COMPARATIVE - 2010

	Month of May	YTD 2010	Budget 2010	Actual 2009
INCOME				
Taxation			200,000.00	178,758.00
PILT			3,000.00	
Interest	330.81	805.44	1,000.00	1,287.40
Donations		1,000.00		86,493.53
CRD - ER				
CRD - House Numberings			1,000.00	1,043.00
Gain/loss on disposition of F/A				
Contract Fire and Emergency				
Other Revenue - Sign Sales				2,493.00
GST Rebate			4,000.00	9,943.00
Total Revenue	330.81	1,805.44	209,000.00	280,017.93

COMMUNICATION				
Radio repairs and replacements		2,788.82	3,500.00	4,650.72
Supplies	6.94	6.94		
Telephone	188.21	939.75	2,500.00	1,795.44
Depreciation				
Other		720.00		
Total	195.15	4,455.51	6,000.00	6,446.16

TRUCKS AND MOBILE EQUIPMENT[1]				
Fuel	259.20	697.79	2,000.00	1,862.46
Repairs and Maintenance	554.41	851.72	6,000.00	1,922.04
Licences & Insurance			5,500.00	5,169.00
Supplies	83.27	83.27		82.00
Depreciation				
Inspections		102.39	1,500.00	544.60
Insurance Fire, Equip, Transit				241.00
Total	896.88	1,735.17	15,000.00	9,821.10

FIRE FIGHTING				
Depreciation				
Pumps-Repair and replacement	45.07	45.07	1,200.00	4,060.89
Equip.repairs and replacement		45.00	2,500.00	4,223.19
Honorarium		2,700.00	10,800.00	10,800.00
Insurance - Disability for volunteers		3,374.00	3,500.00	3,278.00
Insurance - Liability			4,150.00	4,150.00
Occupational Health & Safety			2,000.00	2,120.87
Supplies	12.82	723.81	1,000.00	1,633.95
Training	2,351.12	5,772.11	12,000.00	17,480.26
Personal Protective Equipment	211.64	564.04	9,000.00	4,448.42
Office expenses		304.33	400.00	203.13
Travel	80.95	109.25	250.00	204.98
WCB		437.58	475.00	416.00
Conferences			1,000.00	887.00
Other				126.17
Rescue Equipment		1,225.68	2,000.00	1,794.50
Total	2,701.60	15,300.87	50,275.00	55,827.36

FIRE PREVENTION				
Sign Expenses			300.00	2,493.00

Month of May	YTD 2010	Budget 2010	Actual 2009
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BUILDING - MAIN				
Cleaning and Bld. Maint	144.00	216.00	500.00	345.38
Depreciation				
Hydro	211.65	516.56	2,000.00	825.34
Rec Centre fee		5,050.00	5,050.00	5,050.00
Repairs				
Site Maint				
Water	81.25	81.25	325.00	325.00
Insurance			1,500.00	1,438.00
Uncategorized Expenses				
Total	436.90	5,863.81	9,375.00	7,983.72

BUILDING - EAST POINT[2]				
Cleaning and Bldg. Maint				

Depreciation				
Hydro			300.00	
Repairs				
Site Maint				
Water				
Insurance			500.00	
Total			<u>800.00</u>	
ADMINISTRATION				
Accounting			1,000.00	46.39
Bank charges & interest	34.77	34.77	100.00	19.00
Depreciation				
Director's Liability Insurance			1,000.00	1,000.00
Legal		80.00	1,000.00	
Office supplies	8.81	396.25	1,500.00	1,289.03
Office and secretarial			2,400.00	690.53
Tax collection			2,000.00	
Travel		59.90		
Other		451.12		169.42
Total	<u>43.58</u>	<u>1,022.04</u>	<u>9,000.00</u>	<u>3,214.37</u>
Total Expenses - Note 2	<u>4,274.11</u>	<u>28,377.40</u>	<u>90,750.00</u>	<u>68,034.00</u>
Net Income - before depreciation	<u>-3,943.30</u>	<u>-26,571.96</u>	<u>118,250.00</u>	<u>96,645.00</u>

Capital Expenditure (FIRE CHIEF)

Major Equipment			16,000.00	
CCS - Chequing Account 100				1,331.31
CCS - Construction Account 101				4,758.89
CCS - Savings Account (overdraft protection)				5,196.12
Others - Shares, Outstanding Royal VISA, & Petty Cash				457.00
Term Deposits:	4,786.25	60,710.16		65,496.41
TD Bank				85,174.50
Total - Cash and Term Deposits				\$ 162,414.23

Note 2 - Above expenses excludes Depreciation and is therefore on a cash basis.

SIR

Liability Insurance		950.00	
Malpractice Insurance		1,000.00	
Supplies	114.94	114.94	
Total	<u>114.94</u>	<u>2,064.94</u>	

[1]

Lorne R. Bolton:

[2]

Lorne R. Bolton: