

SATURNA ISLAND FIRE PROTECTION SOCIETY
STATEMENT OF INCOME AND EXPENSES - BUDGET AND COMPARATIVE - 2010

	Month of July	YTD 2010	Budget 2010	Actual 2009
INCOME				
Taxation			200,000.00	178,758.00
PILT			3,000.00	
Interest	5.39	816.21	1,000.00	1,287.40
Donations	13,366.50	17,066.50		86,493.53
CRD - ER				
CRD - House Numberings			1,000.00	1,043.00
Gain/loss on disposition of F/A	2,000.00	2,000.00		
Contract Fire and Emergency	10,000.00	10,000.00		
Other Revenue - Sign Sales	990.00	1,890.00		2,493.00
GST Rebate		1,998.52	4,000.00	9,943.00
Total Revenue	26,361.89	33,771.23	209,000.00	280,017.93

COMMUNICATION				
Radio repairs and replacements		2,788.82	3,500.00	4,650.72
Supplies		6.94		
Telephone	175.90	1,301.98	2,500.00	1,795.44
Depreciation				
Other		720.00		
Total	175.90	4,817.74	6,000.00	6,446.16

TRUCKS AND MOBILE EQUIPMENT[1]				
Fuel	50.87	748.66	2,000.00	1,862.46
Repairs and Maintenance		1,114.95	6,000.00	1,922.04
Licences & Insurance			5,500.00	5,169.00
Supplies		83.27		82.00
Depreciation				
Inspections		102.39	1,500.00	544.60
Insurance Fire, Equip, Transit				241.00
Total	50.87	2,049.27	15,000.00	9,821.10

FIRE FIGHTING				
Depreciation				
Pumps-Repair and replacement		45.07	1,200.00	4,060.89
Equip.repairs and replacement		538.60	2,500.00	4,223.19
Honorarium		5,400.00	10,800.00	10,800.00
Insurance - Disability for volunteers		3,374.00	3,500.00	3,278.00
Insurance - Liability			4,150.00	4,150.00
Occupational Health & Safety	1,141.00	1,141.00	2,000.00	2,120.87
Supplies		723.81	1,000.00	1,633.95
Training	212.25	6,184.36	12,000.00	17,480.26
Personal Protective Equipment		564.04	9,000.00	4,448.42
Office expenses		304.33	400.00	203.13
Travel		109.25	250.00	204.98
WCB		437.58	475.00	416.00
Conferences		1,212.89	1,000.00	887.00
Other				126.17
Rescue Equipment		1,225.68	2,000.00	1,794.50
Total	1,353.25	21,260.61	50,275.00	55,827.36

FIRE PREVENTION				
Sign Expenses	1,890.00	1,890.00		2,493.00

	Month of July	YTD 2010	Budget 2010	Actual 2009
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BUILDING - MAIN				
Cleaning and Bld. Maint		216.00	500.00	345.38
Depreciation				
Hydro	133.84	650.40	2,000.00	825.34
Rec Centre fee		5,050.00	5,050.00	5,050.00
Repairs				
Site Maint				
Water	81.25	162.50	325.00	325.00
Insurance			1,500.00	1,438.00
Uncategorized Expenses				
Total	215.09	6,078.90	9,375.00	7,983.72

BUILDING - EAST POINT[2]				
Cleaning and Bldg, Maint				
Depreciation				
Hydro			300.00	
Repairs				
Site Maint				

Water Insurance			500.00	
Total			800.00	
ADMINISTRATION				
Accounting			1,000.00	46.39
Bank charges & interest	138.80	193.47	100.00	19.00
Depreciation				
Director's Liability Insurance			1,000.00	1,000.00
Legal		97.96	1,000.00	
Office supplies	62.46	733.42	1,500.00	1,289.03
Office and secretarial			2,400.00	690.53
Tax collection			2,000.00	
Travel		59.90		
Other		811.96		169.42
Total	201.26	1,896.71	9,000.00	3,214.37
Total Expenses - Note 2	3,886.37	36,103.23	90,750.00	68,034.00
Net Income - before depreciation	22,475.52	-2,332.00	118,250.00	96,645.00
Capital Expenditures-Note 1	1,657.47	2,746.00		
Major Equipment			16,000.00	
CCS - Chequing Account 100				12,456.52
CCS - Construction Account 101				1,954.63
CCS - Savings Account (overdraft protection)				5,204.81
Others - Shares, Outstanding Royal VISA, & Petty Cash				457.00
Term Deposits:	4,786.25	20,710.16		25,496.41
TD Bank				23,587.90
TD Lien Holdback				21,675.10
Total - Cash and Term Deposits			\$	90,832.37
Note 1	575.34	Construction Loan Interest	1082.13	Ladders

	Month of July	YTD 2010	Budget 2010	Actual 2009
SIR				
Liability Insurance		950.00		
Malpractice Insurance		1,000.00		
Supplies	652.95	767.89		
Vehicle Insurance	315.00	315.00		
Total	967.95	3,032.89		

[1]

Lorne R. Bolton:

[2]

Lorne R. Bolton: